ORDINANCE NO. 2024-09-18-2 TO ADOPT 2024 AD VALOREM TAX RATE

AN ORDINANCE OF THE VILLAGE OF POINT VENTURE, TEXAS, LEVYING AND ORDERING COLLECTED AN ANNUAL AD VALOREM TAX FOR THE 2024 TAX YEAR OF \$0.085828 PER \$100.00 VALUATION FOR ALL REAL, PERSONAL AND MIXED PROPERTY SUBJECT TO TAX WITHIN THE VILLAGE OF POINT VENTURE, TEXAS, TO BE PLACED IN THE GENERAL FUND OF THE VILLAGE FOR GENERAL USE BY THE VILLAGE; PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Village Council of the Village of Point Venture, Texas finds the Village of Point Venture, Texas has previously complied with the laws of the State of Texas providing for the consideration and adoption of the 2024 Tax Year Ad Valorem Tax Rate; and

WHEREAS, the Village Council of the Village of Point Venture, Texas finds ad valorem taxes should be levied and collected to provide revenues necessary for the use and support of the Village of Point Venture, Texas municipal government; and

WHEREAS, the Village Council of the Village of Point Venture, Texas, has determined that the ad valorem tax rate for real and personal property subject to tax within the Village of Point Venture, Texas shall be \$0.085828 per \$100 valuation.

NOW THEREFORE, BE IT ORDAINED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS, THAT:

- 1. An ad valorem tax rate for Maintenance and Operations for the general fund of \$0.085828 per \$100 valuation be hereby levied for the tax year 2024 on all real, personal and mixed property located and situated within the boundaries of the Village of Point Venture, and collection of same is hereby ordered.
- 2. This year's tax levy to fund maintenance and operations does not exceed last year's maintenance and operations tax levy. This ordinance setting 2024 tax rate does not require the statements about "tax increase" as specified in Subsection 26.05(b) of the Tax Code.
- 3. Taxes levied under the Ordinance shall be due October 1, 2024, and if not paid on or before January 31, 2025, shall immediately become delinquent.
- 4. All ad valorem taxes due the Village of Point Venture, Texas not paid on or before February 1 following the year for which they were levied shall bear penalty and interest as prescribed in the Texas Tax Code, as may be amended.
- 5. All taxes shall become a lien upon the property against which assessed, and the tax assessor and collector shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, for the payment of said taxes, penalty and interest, and the interest and penalty collected from such delinquent

taxes shall be apportioned to the General Fund of the Village of Point Venture, Texas. All delinquent taxes shall bear interest from the date of delinquency at the rate as prescribed by state law.

- 6. All provisions of the ordinances of the Village of Point Venture in conflict with the provisions of this Ordinance are hereby repealed to the extent of such conflict, and all other provisions of the ordinances of the Village of Point Venture not in conflict with the provisions of this Ordinance shall remain in full force and effect.
- 7. Should any sentence, paragraph, subdivision, clause, phrase or section of this Ordinance be adjudged or held to be illegal, invalid or unconstitutional, the same shall not affect the validity of this Ordinance as a whole, or any part or provision thereof, other than the part so decided to be invalid, illegal or unconstitutional.
- 8. It is hereby officially found and determined that the meeting at which this Ordinance was passed was open to the public as required and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551 of the Texas Government Code. Notice was also provided as required by Chapter 52 of the Texas Local Government Code.
- 9. This Ordinance shall take effect immediately from and after its final passage and approval.
- 10. The Record Vote is as follows:

Justin Hamilton, Mayor	Yes	No	Absent
Scott Staeb, Mayor ProTem	Yes	No	Absent
Mark Maund, Councilmember	Yes	No	Absent
Jeff Schroeder, Councilmember	Yes	No	Absent
John Schwarz, Councilmember	Yes	No	Absent
Tex Tubbs, Councilmember	Yes	No	Absent

PASSED AND APPROVED this the 18th day of September, 2024, by the Village Council of the Village of Point Venture.

Justin Hamilton, Mayor Village of Point Venture

Vickie Knight, Village Secretary

Village of Point Venture

CERTIFICATION OF 2024 TAX RATE AND HEARING UPLOAD

The following information was certified to the Travis taxing unit portal for use on the tax transparency website by villagesecretary@vopv.org on 2024-09-20 13:48:18

VILLAGE OF POINT VENTURE

TAXING UNIT

512-267-5511
411 Lohmans Ford Rd
http://www.vopv.org
ASSESSOR COLLECTOR | BRUCE ELFANT

WEBSITE RATES

ADOPTED RATE	0.085828	ADOPTED RATE DOCUMENTS UPLOADED (YES OR NO)	YES
PROPOSED RATE	0.085828		
VOTER APPROVAL RATE	0.096451		
NO NEW REVENUE RATE	0.089369	NO NEW REVENUE RATE DOCUMENTS UPLOADED (YES OR NO)	YES

HEARINGS

Description	Date & Time	Location	Hearing Notice Document
Budget and Tax Rate	2024-09-18	555 Venture Blvd S - Venture	NO
Adoption	00:00:00	Room	

PREPARED BY