

ORDINANCE NO. 2005 - 09 - 04

AN ORDINANCE LEVYING AD VALOREM TAXES FOR USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE VILLAGE OF POINT VENTURE, TEXAS FOR THE 2005-2006 FISCAL YEAR; AND PROVIDING WHEN TAXES SHALL BECOME DUE AND WHEN SAME SHALL BECOME DELINQUENT IF NOT PAID

BE IT ORDAINED BY THE VILLAGE COUNCIL OF THE VILLAGE OF POINT VENTURE, TEXAS:

SECTION 1.

That there is hereby adopted and levied and there shall be collected to maintain and operate the Municipal Government of the Village of Point Venture, Texas and to provide for and support the maintenance of streets and roads within the village limits of Point Venture, a tax for the 2005-2006 fiscal year. Said tax is upon all property subject to taxation, Real, Personal and Mixed, within the corporate limits of said Village, and is levied at the rate of \$0.04 on each \$100.00 valuation of said property. The tax so levied is apportioned to the General Fund – Maintenance and Operations, for the Specific Purposed here set forth:

For the maintenance, operation and support of the municipal government and for the maintenance of streets and roads within the Village of Point Venture \$0.04 on each \$100.00 valuation of said property. THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

SECTION 2.

All taxes shall become a lien upon the property against which assessed, and the County Assessor and Collector of the County of Travis is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and Laws of the State of Texas and Ordinances of the Village of Point Venture, Texas, and shall by virtue of the Tax Rolls, fix and establish a lien by levying upon such property, Real, Personal, and Mixed, for the payment of said taxes, penalty and interest, and such taxes plus interest and Penalty collected shall be apportioned to the General Fund Maintenance and Operations.

SECTION 3.

That all delinquent taxes shall bear interest from date of delinquency at the rate as prescribed by State Law.

SECTION 4.

That taxes levied under this Ordinance shall be due on October 1, 2005 and if not paid on or before January 31, 2006 shall immediately become delinquent.

SECTION 5.

That this ordinance shall take effect and be in force from and after its passage.

It is hereby officially found and determined that the meeting at which this Ordinance was passed was open to the public as required and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551 of the Texas Government Code. Notice was also provided as required by Chapter 52 of the Texas Local Government Code.

PASSED AND APPROVED this 19th day of September 2005, by a 4 to 0 vote of the Village Council of the Village of Point Venture, Texas.

Bill Ratfield, Mayor Point Venture, Texas

ATTEST:

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Jeanine Oglesby, Village Secretary