

**Village of Point Venture
Public Hearing
Tuesday, September 4, 2001, 7:00 P.M.
Venture Room at Point Venture
555 Venture Boulevard S.
Point Venture, Texas**

MINUTES

- A. Call to Order** – Mayor Hickman called the hearing to order at 7:02 P.M. to receive input from the audience on the proposed 2000/2001 budget for the Village of Point Venture and the proposed property tax.
- B. Roll Call** – Mayor Hickman acknowledged that all of the Council Members were present (Council Members Edwards, Hestand, Nesheim, Strong and Stuart). Marshal Solpietro was absent.
- C. General Business and Action Items:**
- 1. Discussion and Possible Action Regarding 2001/2002 Village Budget** – Mayor Hickman explained that the proposed 2001/2002 Village budget covered the period from October 1, 2001 through September 30, 2002 and that he and the Council were trying to run the Village with a minimum of expense/tax burden to our citizens. Discussion followed with questions from various Council Members and Carl Hudson, 502 Lakeshore Circle. No major concerns were expressed regarding the proposed budget.
 - 2. Discussion and Possible Action Regarding Proposed Property Tax** – Mayor Hickman explained that there would be a shortfall in the budget and it was necessary to propose a property tax rate of \$0.04 per \$100 valuation of property within the Village of Point Venture. He opened the floor to discussion but no questions or concerns were expressed.
- D. Adjournment** – A motion was made by Hestand, seconded by Strong, to adjourn the public hearing. A vote was taken and the motion passed, 5 – 0. Mayor Hickman adjourned the public hearing at 7:16 P.M.

PASSED AND APPROVED AT THE VILLAGE COUNCIL MEETING HELD ON October 1, 2001

Terry Hickman, Mayor
Village of Point Venture

ATTEST:

Charlotte Banasik, Village Secretary