

**Village of Point Venture
Village Council Budget Workshop Meeting
Tuesday, July 17, 2001, 5:30 P.M.
Venture Room at Point Venture
555 Venture Boulevard S.
Point Venture, Texas**

MINUTES

- A. Call to Order** – Mayor Hickman called the meeting to order at 5:37 P.M.
- B. Roll Call** – Mayor Hickman acknowledged that Council Members Hestand, Nesheim, Strong and Stuart were present and that Council Member Edwards was absent. (Council Member Edwards arrived at the meeting later.)
- C. Budget Workshop**

Mayor Hickman informed the Council that the assessed value of the Village of Point Venture was \$77,699,536. This was the total appraised value after value loss (before exemptions). This amount would most likely be adjusted after all of the appeals were heard.

Discussion began regarding the various budget items. Stuart encouraged the Council to develop a vision statement. It was discussed whether we should hire a full time clerk for the Village office. Mayor Hickman stated that if we took on staff, it would involve a lot more work and money, i.e. payroll, benefits, etc. In addition, Mayor Hickman suggested that the Point Venture Property Owners Association (PVPOA) should be maintained and that the Village would just fill in the gaps, providing rules (laws) and services that the association could not provide.

Animal control was a major topic. It was agreed that the Village would have to spend some money on certain things, i.e. cages, protective gear, but that most of what's involved with animal control could be handled by volunteers. Nesheim informed the Council that he was working on an agreement with the Lago Vista PAWS organization to accept no more than a specified number of dogs from Point Venture on a fee per dog basis.

The annual audit was discussed. Mayor Hickman informed the Council that he had interviewed two CPA's, but had since learned that we might be able to do an inside audit without hiring a CPA and this was going to be a major consideration. Mayor Hickman stated that we would have to have a tax hearing and a budget hearing. We could publish this in the newspaper or do a mailing to all of the owners/residents of the Village of Point Venture. Hestand stated that since we are a new entity and a small taxing unit (less than \$500K), we would not have to publish anything regarding the tax, just the budget. Hestand said that we could just include taxation as a regular item on a Village Council meeting agenda. Mayor Hickman and Hestand scheduled to meet on Monday, July 23rd, and discuss this with Bennett Sandlin and Chad Swedberg to see if they agree.

Mayor Hickman informed the Council that we would not have to pay for health department inspections for Shades or for the pool. This was done through the Austin Health Department and was covered by the permit fees that are charged to the PVPOA and Shades.

There was discussion regarding accrual of money for road maintenance. Edwards stated that we did not want to use the words designated fund because then it would be hard to

transfer the money to wherever it was needed. A contingency reserve might be the way to go. We could put the money in reserve for capital expenditures.

The property tax rate was discussed. The recommendation was a \$0.04 per \$100 property tax rate to cover the shortfall of the budget. Strong stated that he used the water district's estimate of 91% of \$74M to come up with the proposed tax rate, which is based on the water district's history and experience. Strong stated that the Council had until September 30th to set the tax rate.

D. Adjournment – A motion was made by Strong and seconded by Hestand to adjourn the meeting. A vote was taken and the motion passed, 5-0. Mayor Hickman adjourned the meeting at 7:42 P.M.

PASSED AND APPROVED AT THE VILLAGE COUNCIL MEETING HELD ON August 6, 2001

Terry Hickman, Mayor
Village of Point Venture

ATTEST:

Charlotte Banasik, Village Secretary